



Notice of our 2026 annual meeting of shareholders

When

Thursday, May 7, 2026
10:00 a.m. CST

Via live webcast from Saskatoon, SK

<https://meetings.lumiconnect.com/400-707-444-004>
password: **cameco2026** (case sensitive)

Your vote is important

If you held Cameco common shares on March 9, 2026 (the *record date*), you are entitled to receive notice of and to vote at this meeting.

You can vote in advance or in real time at the meeting. We encourage shareholders to vote by proxy in advance of the meeting because it's the easiest way to vote your shares.

See pages 9 through 14 of the attached management proxy circular for information about how to vote. To be valid, Computershare Investor Services Inc., our transfer agent, must receive your voting instructions **before 10:00 a.m. CST on Tuesday, May 5, 2026** (the *proxy deadline*).

If you have any questions or need assistance voting, please contact Kingsdale Advisors at 1-888-518-1558 (toll-free in North America) or 437-561-4997 (text and call enabled outside North America) or by email at contactus@kingsdaleadvisors.com.

By order of the Board of Directors,

Jenny Hoffman
Corporate Secretary
Saskatoon, Saskatchewan

April 2, 2026

For more information

Shareholders (or their proxyholders) attending the virtual meeting will:

- receive the audited consolidated financial statements of Cameco for the fiscal year ended December 31, 2025, and the report of the auditors
- elect directors
- appoint the auditors for the coming year and authorize the directors to fix their remuneration
- consider an advisory resolution on Cameco's approach to executive compensation, and
- consider any other business that may properly come before the meeting.

Read more about the business of the meeting beginning on page 5 of the attached management proxy circular.

Shareholder proposals for our 2027 annual meeting of shareholders must be received between December 8, 2026, and February 5, 2027, and we require advance notice for nominating directors (see page 61).

Access our 2025 annual report and other documents and information online:

- cameco.com
- sedarplus.com (SEDAR+)
- sec.gov/edgar.shtml (EDGAR)

See pages 61 and 62 for more information.

Common shares outstanding

435,457,978	at December 31, 2025
435,532,978	at March 9, 2026

Computershare Investor Services Inc. is our transfer agent and registrar in Canada.

Computershare Trust Company, N.A. is our co-transfer and co-registrar in the US.